

## Secondhand Precious Metal Object Dealers and Pawnbrokers – Definition of Dealer

FOR the purpose of altering the definition of “dealer”, as it relates to the regulation of secondhand precious metal object dealers, to mean an individual who arranges for the sale or delivery of a secondhand precious metal object on behalf of a person who does not hold a license to do business as a dealer; altering the definitions of “fixed business address” and “local law enforcement unit”, as they relate to the regulation of secondhand precious metal object dealers, to clarify their scope; and generally relating to the regulation of secondhand precious metal object dealers and pawnbrokers.

BY repealing and reenacting, without amendments,  
Article – Business Regulation  
Section 12–101(a), (e), and (i) and 12–201  
Annotated Code of Maryland  
(2004 Replacement Volume and 2007 Supplement)

BY repealing and reenacting, with amendments,  
Article – Business Regulation  
Section 12–101(b), (d), and (f)  
Annotated Code of Maryland  
(2004 Replacement Volume and 2007 Supplement)

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That the Laws of Maryland read as follows:

### Article – Business Regulation

#### 12–101.

(a) In this title the following words have the meanings indicated.

(b) (1) “Dealer” means:

(I) an individual who acquires commercially from the public or trades commercially with the public in secondhand precious metal objects;

(II) AN INDIVIDUAL WHO FOR COMPENSATION ARRANGES FOR THE SALE OR DELIVERY OF A SECONDHAND PRECIOUS METAL OBJECT ON BEHALF OF A PERSON WHO DOES NOT HOLD A LICENSE UNDER THIS TITLE; or

(III) [.] unless otherwise provided, a pawnbroker.